From: Financial Times Briefing <FT@emailbriefings.ft.com>
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CC:
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Subject: In today's FT: Cameron and Rouhani meetat UN, Ex-Barclays bankers ...

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Thursday September 25 2014

UK HOMEPAGE

Cameron and Rouhani meet at UN

Encounter is first between leaders of UK and Iran since the 1979 revolution and is latest sign of thaw in relations between the two countries

Ex-Barclays bankers to give evidence to SFO

Fraud agency probes dealings with Qatar over £5.8bn injection in 2008

Apple pulls iPhone software update

Online discussion forums and social networks fill with angry messages from owners of the iPhone 6 and 6 plus after access to mobile networks is cut

US HOMEPAGE

Euro weakness strengthens policy makers

Dollar touches highs last seen in July 2010 as Fed bond buying nears end

BlackBerry launches square smartphone

New $599 device has a 4.5-inch screen and is designed to work alongside the phonemaker's secure software and messaging services

Obama call to confront 'network of death'

In a speech to the UN, Obama challenges countries in the Middle East, including US allies, to do more to dismantle Isis's 'network of death'

EUROPE HOMEPAGE

BP loses ‘excess’ compensation ruling

Decision not to reduce the size of some payments already made in connection with the Deepwater Horizon disaster is a setback for the UK group

Russian air incursions rattle Baltics

The growing number of incidents involving Russian military aircraft crossing into other nations’ air defence zones is causing alarm in Nato

French unemployment number falls

It was the first good news about the economy for the French president since a hoped-for return to growth this year failed to materialise

ASIA HOMEPAGE

Widodo drives tourist push for old Jakarta

Ambitious plan to promote traffic and pollution-clogged city as a global destination

BHP freezes pay for top executives

BHP Billiton implements pay freeze for chief executive and senior management team as mining sector downturn continues to bite

Philip Hampton set to take helm at GSK

Sir Philip Hampton’s appointment, expected to be announced within the next 48 hours, comes days after GSK was fined almost £300m by China for bribery

WORLD NEWS

East Germany still lags behind west

As Germany prepares to celebrate the 25th anniversary of the Berlin Wall’s dismantling, a report finds lower living standards in former Communist east

India finds few allies for WTO battle

Delhi defends stance as protecting farmers but critics say its food security programme has boosted exports to world’s least developed countries

Silva to seek trade deals for Brazil

The front-runner’s economic adviser says the country should shake off the shackles of the Mercosul trade block and forge agreements with the EU and US

Australian housing market ‘unbalanced’

Reserve Bank of Australia says it is considering action to tackle a surge in property investment that is causing prices to rise sharply in big cities

Italian business grows restless with Renzi

Leaders of some of Italy’s biggest businesses have welcomed Italian prime minister’s reforms but urge him to move faster

COMPANIES NEWS

BHP offers to list spin-off in London

BHP Billiton bows to pressure after some UK investors complain about its plans to list spin-off in Australia and South Africa only

Pimco’s nimble Gross falls from grace

Californian bond giant has been hit by management spats and an SEC probe, while its flagship fund has suffered 18 months of outflows

Blyth to steer $36.4bn Harvard endowment

The statistician and former Wall Street trader is taking on one of the most powerful jobs in investment after 8 years with the fund

India cancels hundreds of coal licences

India’s Supreme Court has confirmed the cancellation of more than 200 coal licences belonging to dozens of private sector industrial groups

Stakes high for Barclays and SFO in probe

Pair locked in a high-stakes battle that could burnish or taint either’s credentials as the SFO probes the bank’s 2008 dealings with Qatari investors

MARKETS

Wall Street rally invigorates Asia stocks

Japanese stocks lead region higher, returning to seven-year highs as positive sentiment spills into Asia after rally in US and European markets

Property will become a bigger pensions play

The pressure to invest in property is unlikely to abate for many years as demographic factors force pension funds to buy higher-yielding assets

US gasoline jumps on inventories fall

Gasoline is becoming a focal point not only for traders of the crude oil from which it is refined but also for producers of ethanol

Sainsbury dips on dividend cut fears

High rent costs, a big pension liability and 'less prudent accounting' than peers on asset lives make Sainsbury particularly vulnerable, says JPMorgan

'Supranationals' borrow at record levels

The World Bank and other 'supranational' institutions have borrowed $219bn so far this year, the largest sum raised year to date since records began

COMMENT

Corruption is messy for business in Asia

Managers are obliged to figure out how to avoid paying bribes – or how to pay without being caught

Federalism eases path to a better realm

The arrangement should be welcomed because it gives local politicians sharper incentives to improve their own patch

Britain mourns its shopkeeping titans

Success in engineering confers international advantage but success in selling groceries does not

Prepare for the Russian counterattack

Russia's entanglements are vulnerabilities but they also allow Russia to exact a price of its own

Isis and the aunts from Karamlish

As we cheer the protection of minorities and of what remains of the multicultural fabric of the Middle East, we often lose sight of the majority Sunni

MANAGEMENT

The next page for the 'sidebar of shame'

Martin Clarke has made the website into a traffic magnet – but can it keep up with cash-rich rivals such as BuzzFeed and Vice News?

Business alone cannot bring peace

Some had hoped the 'Breaking the Impasse' group of industrialists would play a similar role to those who helped to end apartheid in South Africa

Book review: ‘Leading The Life You Want’

The author champions figures such as Bruce Springsteen who became successful by integrating work and personal life rather than seeing them as opposed

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